

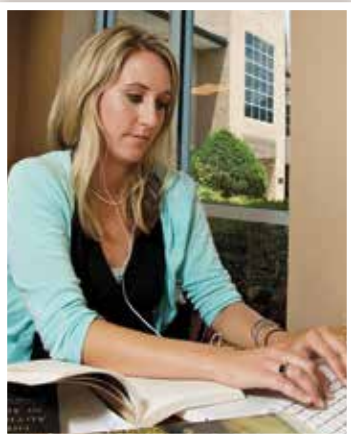
Legacy Scholarship Funds

Commemorate Your Loved Ones

For as little as a \$10,000 gift, a scholarship fund may be established at RTS to honor or memorialize a loved one. For example; a family may wish to establish a scholarship fund in memory of their father, John Doe.

You Set the Criteria

When the fund is established, the donor may determine in a written agreement with the seminary the criteria for the recipients of their scholarship. They may also wish to have this scholarship help students in a particular denomination and who are say, married with children. Each year RTS will select students with financial needs who meet the criteria to receive the “John Doe Scholarship.” The seminary will inform the family in writing the name and background information of the student who has received their scholarship and will also provide to the student the name of the family to whom they may write to convey their appreciation.



The Need

Each year RTS students’ applications for financial aid reach over 3 million dollars. Some of this need is met by current donations to the RTS Annual Scholarship Fund. However, a large part of our scholarship needs are met from scholarship funds that have been established in the memory or honor of a loved one over many years.

How the Funding Works

These “named scholarship funds” can be endowment scholarship funds, where the principle is never touched but the interest is used for scholarships, or they can be restricted scholarship funds, where the principle and earnings are used for scholarships.

Named scholarship funds, whether endowed or restricted, remain open and additional contributions may be made each year or a provision can be made in one’s estate to increase the corpus of their scholarship fund. These additional contributors provide for a greater number of recipients in the future.



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